



## Costa Rican Residency...

### Why Pursue Your Residency in Costa Rica?

According to International Living Ranking, Costa Rica is the first choice of retirement for foreigners worldwide.

This country has attracted tourists and retirees from all parts of the world for years, thanks to its tropical climate, low cost of living, and beautiful landscapes. Costa Rica offers foreign residents the perfect combination of relaxation, culture, nature, technology, medical & health security, safety, and much more... always surrounded by friendly Ticos.

Becoming a Costa Rican Resident can be difficult if you try to do it on your own, especially if you do not speak Spanish. So, it's best to hire a reliable and reputable Law Firm to assist with the complicated process of maneuvering through Costa Rica's bureaucracy.

Our Boutique Law Firm has vast experience in Immigration, for more than eight years we have been serving clients who move to Costa Rica and seek help to overcome their immigration processes. We keep track of all application files once presented to the Immigration Office and work together with our clients to efficiently accomplish all the requirements.

### What do we do?

At Boutique Law Firm Gomez Tristan & Tristan, we assist our clients from the day they request an initial informative meeting into the immigration process until they become Residents and proudly possess their Legal Resident Status Card (DIMEX Card). With this clear objective, we divide our services into four stages:

- Creation of the Application File
- Submission of the Application File into the Costa Rican Immigration Office, which comes with the initial benefit of allowing a 90-day unrestricted stay in the country.
- Registration into "La Caja – CCSS" (Social Security of Costa Rica – National Medical and Health related support)
- Request for the final appointment in the National Immigration Office for the issuance of the DIMEX.

# Residency for Foreigners by Investment (As an Investor)

Residency for Foreigners by Investment (As an Investor) - To apply for this category, the principal applicant or his/her spouse must have invested US\$ 150,000 in qualifying projects, or US\$ 100,000 in a forestry project. There are four qualifying investments for this Category:

1. **New Business** – Residency is available for people who invest in a start up business. Whether it is a hotel, a restaurant, a factory, a service company, or any other business, as long as the investment is US\$ 150,000.
2. **Existing Business** – Residency is available for people who purchase stocks or shares of an existing company, whether purchasing 100% of the business or just part of it, as long as the investment is US\$ 150,000.
3. **Real Estate & Vehicles** – Residency is available for people who purchase real estate and/or vehicles, regardless of types as long as the investment is US\$ 150,000.
4. **Forestry Projects** – Residency is available for people who invest in a forestry project, regardless of types as long as the investment is US\$ 100,000 and all permits from the Costa Rican Environmental Agency (SETENA) and the local municipality have been attained and complied with.



## General Terms:

- Investment of US \$150,000 in a business or property.
- Must visit Costa Rica at least once a year.
- Can claim spouse and dependents under 18 years of age.
- Income allowed from the project.
- Can own a company and receive dividends.

Initially, the applicant will become a Temporary Resident, and is also allowed to obtain Temporary Residency for a spouse and children as dependents, under certain conditions. Temporary Residency under this category is valid for two years and it can be renewed consecutively for additional two-year terms as long as the applicant remains linked to the investment. After three years of holding the Temporary Residency, the applicants become eligible for Permanent Residency.

## *Schedule*

### **Monday to Friday**

8:00 a.m. – 5:00 p.m. (CST)

### **Phones in Costa Rica**

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## Boutique Law Firm



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